## **Quarterly Compliance Report on Corporate Governance**

Name of the Company Quarter ending on

: NCC Bluewater Products Limited

: 31-03-2015

II. Board of Directors   49 (II)   Yes   -	Part	iculars	Clause of Listing	Compliance Status Yes/No	Remarks
(A) Composition of Board (B) Independent Directors (C) Non-executive Directors compensation & 49 (III) (C) Non-executive Directors compensation & 49 (III) (D) Other provisions as to Board and Committees (E) Code of Conduct (F) Whistle Blower Policy  III. Audit Committee (A) Qualified & Independent Audit Committee (B) Meeting of Audit Committee (C) Powers of Audit Committee (B) Meeting of Audit Committee (C) Powers of Audit Committee (E) Review of Information by Audit Committee (E) Review of Information by Audit Committee (E) Review of Information by Audit Committee (E) Nonlination and Remuneration Committee (B) (V) Nonlination Committee (B) (V) Nonlination Committee (B) (V) Nonlination Committee (C) Remuneration Committee (D) Management (D) Management (D) Management (D) Management (E) Shareholders (E) Shareh	II Poord of Directors		agreement		
(B) Independent Directors   49 (IIIB)   Yes   -					-
C) Non-executive Directors compensation & disclosures   49(IIC)   N.A   Non Executive Director are not paid any Remuneration -   49(IIC)   N.A   Non Executive Director are not paid any Remuneration -   49(IIE)   Yes   -   -   -   -   -   -   -   -   -					-
disclosures    Director are not pair any Remuneration -		Non executive Directors		_	-
(E) Code of Conduct (F) Whistle Blower Policy  III. Audit Committee (A) Qualified & Independent Audit Committee (B) Meeting of Audit Committee (C) Powers of Audit Committee (B) Meeting of Audit Committee (C) Powers of Audit Committee (E) Review of Information by Audit Committee (E) Review of Information by Audit Committee (E) Review of Information by Audit Committee (F) Review of Information Committee (F) Information Co	(0)	disclosures	49(IIC)	N.A	Non Executive Director are not paid any Remuneration -
(E) Code of Conduct (F) Whistle Blower Policy  III. Audit Committee (A) Qualified & Independent Audit Committee (B) Meeting of Audit Committee (C) Powers of Audit Committee (D) Role of Audit Committee (E) Review of Information by Audit Committee (E) Review of Information by Audit Committee (F) Review of Information Committee (F) Review of Information Dommittee (F) Review of Information Committee (F) Review of Information Dommittee (F) Information	(D)	Other provisions as to Board and Committees	49 (IID)	Yes	_
F   Whistle Blower Policy	(E)	Code of Conduct		1	
(A) Qualified & Independent Audit Committee (B) Meeting of Audit Committee (C) Powers of Audit Committee (D) Role of Audit Committee (E) Review of Information by Audit Committee (E) Review of Information by Audit Committee (F) Proceeds from public information by Audit Committee (F) Proceeds from public issues, right issues (F) Proceeds from public issues (F) Proceed		•			-
(A) Qualified & Independent Audit Committee (B) Meeting of Audit Committee (C) Powers of Audit Committee (D) Role of Audit Committee (E) Review of Information by Audit Committee (F) Review of Information by Audit Committee (F) Review of Information by Audit Committee (F) Review of Information Dommittee (F) Review of Information Committee (F) Review of Information Information (F) Review of Info			49 (111)	Yes	
B    Meeting of Audit Committee   49 (IIIB)   Yes   -		Qualified & Independent Audit Committee			
C   Powers of Audit Committee   49 (IIIC)   Yes   -   49 (IIID)   Yes   -   -   -   -   -   -   -   -   -		Meeting of Audit Committee			
(E) Review of Information by Audit Committee (F) Proceeds from public issues, right issues (F) Proceeds from public issues, right issues (F) Proceeds from public issues, right issues (F) Proceeds from public issues etc. (F) Proceeds from Corporate Governance (F) Repair on Corporate Governance (F) Ves (F) V					_
Review of Information by Audit Committee   49 (IIIE)   Yes   -					_
V. Nomination and Remuneration Committee   49 (IV)   Yes   -     V. Subsidiary Companies   49 (V)   N.A   -     VII.Risk Management   49 (VI)   N.A   -     VIII.Related Party Transactions   49 (VIII)   N.A   -     VIII.Disclosures   49 (VIII)   Yes   -     (A)   Related party transactions   49 (VIII A)   N.A   -     (B)   Disclosure of Accounting Treatment   49 (VIII B)   N.A   -     (C)   Remuneration of Directors   49 (VIII D)   Yes   Will be complied the Annual Report   VIII D   Yes   Will be complied the Annual Report   VIII D   Yes   Ye		Review of Information by Audit Committee			1
V. Subsidiary Companies  VI. Risk Management  VII. Related Party Transactions  VIII. Disclosures  (A) Related party transactions  (B) Disclosure of Accounting Treatment  (C) Remuneration of Directors  (A) VIII D)  VIII	IV. Nomination and Remuneration Committee				-
VII. Risk Management  VIII. Part of Proceeds from public issues Preferential issues etc.  VIII. Proceeds from public issues etc.			49 (V)		_
VIII. Disclosures       49 (VII)       N.A       -         (A) Related party transactions       49 (VIII)       Yes       -         (B) Disclosure of Accounting Treatment       49 (VIII B)       N.A       -         (C) Remuneration of Directors       49 (VIII C)       Yes       Will be complied the Annual Report         (D) Management       49 (VIII D)       Yes       Will be complied the Annual Report         (E) Shareholders       49 (VIIIE)       Yes       Will be complied the Annual Report         (F) Proceeds from public issues, right issues Preferential issues etc.       49 (VIIIF)       N.A       No issue has been made/no capital has been raised durin the year. As an when applicable the same will be complied.         IX. CEO/CFO Certification       49 (IX)       Yes       Will be complied ithe Annual Report         XI. Compliance       49 (XI)       Yes       Will be complied ithe Annual Report					
(A) Related party transactions (B) Disclosure of Accounting Treatment (C) Remuneration of Directors (D) Management (E) Shareholders (E) Shareholders (F) Proceeds from public issues, right issues Preferential issues etc. (F) Proceeds from public issues, right issues Preferential occupance (F) Remuneration of Directors (F) Proceeds from public issues, right issues Preferential issues etc. (F) Proceeds from public issues, right issues Preferential issues etc. (F) Proceeds from public issues, right issues Preferential issues etc. (F) Proceeds from public issues, right issues Preferential issues etc. (F) Proceeds from public issues, right issues Preferential issues etc. (F) Proceeds from public issues, right issues Preferential issues etc. (F) Proceeds from public issues, right issues Preferential issues etc. (F) Proceeds from public issues, right issues Preferential issues etc. (F) Proceeds from public issues, right issues Preferential issues etc. (F) Proceeds from public issues, right issues Preferential issues etc. (F) Proceeds from public issues, right issues Preferential issues etc. (F) Proceeds from public issues, right issues Preferential issues etc. (F) Proceeds from public issues, right issues Preferential issues etc. (F) Proceeds from public issues, right issues Preferential issues etc. (F) Proceeds from public issues, right issues Preferential issues etc. (F) Proceeds from public issues, right issues Preferential iss	VII.R	elated Party Transactions			
(A) Related party transactions (B) Disclosure of Accounting Treatment (C) Remuneration of Directors  (D) Management  (E) Shareholders  (F) Proceeds from public issues, right issues Preferential issues etc.  (F) Proceeds from public issues, right issues Preferential issues etc.  (F) Proceeds from public issues, right issues Preferential issues etc.  (F) Proceeds from public issues, right issues Preferential issues etc.  (F) Proceeds from public issues, right issues Preferential issues etc.  (F) Proceeds from public issues, right issues Preferential issues etc.  (F) Proceeds from public issues, right issues Preferential issues etc.  (F) Proceeds from public issues, right issues Preferential issues etc.  (F) Proceeds from public issues, right issues Preferential issues etc.  (F) Proceeds from public issues, right issues Preferential issues etc.  (F) Proceeds from public issues, right issues Preferential issues etc.  (F) Proceeds from public issues, right issues Preferential issues etc.  (F) Proceeds from public issues, right issues Preferential issues etc.  (F) Proceeds from public issues, right issues Preferential issues etc.  (F) Proceeds from public issues, right issues Preferential issues etc.  (F) Proceeds from public issues, right issues Preferential issues etc.  (F) Proceeds from public issues, right issues Preferential issues etc.  (F) Proceeds from public issues, right issues Preferential issues etc.  (F) Proceeds from public issues, right issues Preferential issues etc.  (F) Proceeds from public issues, right issues Preferential issues etc.  (F) Proceeds from public issues, right issues Preferential issues Prefe					
(B) Disclosure of Accounting Treatment (C) Remuneration of Directors  49 (VIII B)	(A)	Related party transactions			Í <u>-</u>
(C) Remuneration of Directors  49 (VIII C)  Yes  Will be complied the Annual Report  Yes  Will be complied the Annual Report  Will be complied the Annual Report  No issue has been made/no capital has been raised durin the year. As an when applicable the same will be complied.  IX. CEO/CFO Certification  X. Report on Corporate Governance  49 (X)  Yes  Will be complied to the Annual Report		Disclosure of Accounting Treatment			_
the Annual Report  Will be complied the Annual Report  (F) Proceeds from public issues, right issues Preferential issues etc.  Will be complied the Annual Report  No issue has been made/no capital has been raised during the year. As an when applicable the same will be complied.  IX. CEO/CFO Certification  X. Report on Corporate Governance  49 (XI)  Yes  the Annual Report  Will be complied in the Annual Report	(C)	Remuneration of Directors			Will be complied in the Annual Report
(F) Proceeds from public issues, right issues Preferential issues etc.  49 (VIIIF) N.A  No issue has bee made/no capital has been raised during the year. As an when applicable the same will be complied.  IX. CEO/CFO Certification 49 (IX) Yes  XI. Compliance  49 (XI) Yes  Will be complied in the Annual Report  Will be complied in the Annual Report  Will be complied in the Annual Report	(D)	Management	49 (VIII D)	Yes	Will be complied in the Annual Report
Preferential issues etc.  Preferential issues etc.  made/no capital hat been raised during the year. As an when applicable the same will be complied.  IX. CEO/CFO Certification  X. Report on Corporate Governance  49 (X)  Yes  Will be complied in the Annual Report  Will be complied in the Annual Report  Will be complied in the Annual Report  The Annual Report	(E)	Shareholders	49 (VIIIE)	Yes	-
X. Report on Corporate Governance  49 (X)  Yes  Will be complied in the Annual Report  Will be complied in the Annual Report  Will be complied in the Annual Report  The Annual Report		Preferential issues etc.			same will be
XI. Compliance  49 (XI)  Yes  Will be complied in the Annual Report  the Annual Report	Y Papert on Corporate Community				•.
49 (XI) Yes Will be complied in the Annual Report					Will be complied in the Annual Report
	AI. C				Will be complied in the Annual Report

VATER PRODUCTS LIMITED.

C Srinivas Compliance Officer